

**NATION-STATES AND THE MULTINATIONAL  
CORPORATION: A POLITICAL ECONOMY OF FOREIGN  
DIRECT INVESTMENT**

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Nation-States and the Multinational Corporation A Political Economy of Foreign Direct Investment Nathan M. Jensen. Editions. Paperback.

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To what extent do conditions of governance and politics matter? This book and the Multinational Corporation: A Political Economy of Foreign Direct Investment.

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In an extension of the OLI paradigm, Dunning see also Caves ; Cohen identified three main 'forms of production'—resource-seeking, market-seeking, and efficiency seeking—and further addressed the motivations and goals for FDI across the different types of industries. As many of the concerns about these impacts, positive as well as negative, revolve around the question of markedly increased competition among states for MNCs, it is surprising how little attention has been paid to the political and economic factors that attract FDI. ExportcitationRequestpermission. Nation-States and the Multinational Corporation: We need no econometric test to convince us that, for example, as the probability of the nationalization of oil wells increases in Venezuela, private firms will drill fewer oil wells . ATheoreticalandEmpiricalAppraisal.This reduction occurs, Jensen argues, because the conditions that the IMF typically attaches to its financing force governments to adopt policies that scare away investors. He never mentions, however, that economic growth has been empirically shown to promote environmental improvement.