

**TURKEY: ECONOMIC REFORM AND ACCESSION TO THE
EUROPEAN UNION (TRADE AND DEVELOPMENT)**

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Economic governance has become one of the pillars of the EU's enlargement policy, stability, boost growth, and meet the economic criteria for accession. for GDP growth, inflation, trade balance, and capital flows), budgetary plans for the.

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Moreover, both these consequences of enlargement need not necessarily be bad for the Union. See all European Institutions. Seen on the whole, the economic outlook for Turkey is rather promising and the start of accession negotiations might be self-enforcing.

Both projects must, however, be consolidated and completed. Where as some expect Turkey would thus easily qualify for this support. Finally, Turkish membership could help to secure stability and security in the Balkans and Caucasus, as indicated by the European Commission.

The EU will derive potential gains from increased trade in the region. However, with respect to other important issues such as formal education of the population, Turkey still suffers from severe backlogs which must be eliminated urgently within the next years. Free migration will surely not be allowed immediately upon full membership, but only after a certain period of transition.